

FISCAL NOTE

SB 719 - HB 1278

February 15, 2005

SUMMARY OF BILL: Increases from 20 to 30 years the maximum term of any open-ended credit agreement including extensions.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director